

# Assam strides towards flourishing economic and social advancement

**HT Correspondent**

**TEZPUR, Nov 14:** The largest and first ever investment promotion and facilitation initiative by the Government of Assam, 'Advantage Assam – Global Investors' Summit, 2018' will be organized in association with Federation of Indian Chambers of Commerce and Industry (FICCI) on February 3- 4, 2018 in Guwahati.

The summit will witness primary focus on sectors such as Agriculture and Food processing, Handloom, Textile and Handicraft, Tourism, Hospitality and Wellness, Plastics and Petrochemicals, Power, Pharmaceutical and Medical devices, Heavy Industries, Inland Water Transport, Port Township and River Front Development, IT & ITeS, Petroleum and Natural gas, and Civil Aviation.

As a prelude to the main event, a seminar was organized at Tezpur in association with FINER on Monday, which witnessed 'Presentations on Investment Opportunities in Tourism, Hospitality and Wellness' wherein detailed discussions took place on strategies for promoting the tourism sector in Assam as well as innovative ways to attract Tourism into the state. Another talk point of



*Speakers on the dais during a seminar on 'Advantage Assam 2018' held at Tezpur on Monday. HT photo*

the seminar was strategies for development of Pharmaceuticals and Medical Equipment manufacturing in the state along with an address and presentation on Investment Opportunities in Pharmaceuticals and Medical Equipment.

Assam, one of the seven sister states of the country is turning over a new leaf by moving ahead of its sobriquet, 'Tea Garden of India'. It aims to rise above the image of underdevelopment and come across conspicuously as a state full of possibilities and tremendous potential

for growth across various industrial sectors. The nomenclature 'Advantage Assam' is self-explanatory as it suggests its geo-strategic advantage with various South East Asian countries such as Myanmar, Thailand and Cambodia, which can be major investors in the state's growing sectors such as Agriculture, River Transport, Petrochemicals and many others.

As a precursor to the main Summit, the Government of Assam is conducting a series of seminars at various locations such as Tezpur,

Silchar, Dibrugarh, Tinsukia, Guwahati, New Delhi, Hyderabad, Mumbai and Bangalore, to showcase the business prospects of the state. The Summit promises to become a major platform for G2B, B2B meetings and investment opportunities in the state. FICCI is partnering the state government as Summit Partner, and Ernest and Young, has been engaged as the Knowledge Partner for the Summit.

The Assam Tourism Development Corporation Ltd. was incorporated on the 9th of June 1988 and registered under the Companies Act, 1956. The state govt. of Assam has since worked ardently towards promoting and setting up the Corporation for growth and development of tourism in Assam. The sub domains of tourism in the state can be grouped under - Wildlife, Nature Tourism, Tea tourism, Eco Tourism, Cultural Tourism, Adventure Tourism and Religious Tourism. The tourist contribution to GDP is around 5.5 percent. India has a growing market in rural tourism. The sub-urban locations as well as the main cities in Assam offer deep insights into the culture, heritage and foundation of the state.