

Area Based Development Project in Brahmaputra Riverfront Development, 5km length

Name of Project	Area Based Development Project in Brahmaputra Riverfront Development, 5km length
Project Location	Guwahati
Approx. Project cost	First Year: SPV fund: INR 70 crores, Convergence: INR 10 crores Second Year: SPV fund: INR 80 crores, Convergence: INR 20 crores Third Year: SPV fund: INR 120 crores, Convergence: INR 20 crores Fourth Year: Private fund: INR 80 crores Convergence : INR 20 Crores Fifth Year: Private fund: INR 62 crores, Convergence: INR 50 crores (~USD 12.31 million)
Focus sector	Urban Infrastructure/ Smart City
Status of approvals	Approval under Smart Cities Mission, Government of India
Project contours	<p>The department envisages retrofitting of contiguous area of 696 acres of connected water bodies of the city. Brahmaputra Riverfront is one of the areas identified by the department for the same.</p> <p>Use of eco-restoration, bio-remediation techniques is envisaged to transform this riverfront into a performing ecological landscape and further into a tourist attraction.</p> <p>The project will essentially be a flood mitigation plan which will double up as a newly reclaimed vibrant public realm for walking and cycling.</p>
Investment Opportunities	Development and O&M of infrastructure by private developers on PPP that includes activity areas like art and craft zone, vendor market, water sports and cycling, organic farming, food court, solar power generation and other tourism activities.
Nodal agency	Urban Development Department, Government of Assam